CUSTOMER CREDIT APPLICATION & PERSONAL GUARANTEE

PLUMBING

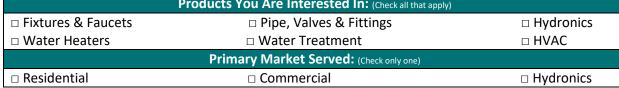
Page 1

HVAC HYDRONICS PVF & MORE This document is **digitally-fillable** so you can save time and paper. Simply begin by clicking on a text space and typing.

When everything is complete, click "Save" in the top right, then email the completed file to accounts.receivable@desco.ca



All information will be held in the strictest confidence. Please print or type & complete all sections. Failure to complete all sections (both pages) may result in a delay of approving credit terms. (the 'applicant') hereby applies for credit facility to purchase goods on credit terms from Desco Plumbing and Heating Supply Inc. and any of its divisions, affiliated companies, hereinafter 'the Creditor/Vendor'. Company Full Legal Name Billing Address City/Province ______ Postal Code _____ Phone # _____ Fax ___ SIN# Principal Owner/Officer Name _____ Owner Cell Phone _____ Owner Email _____ Principal Owner/Officer Name ______ SIN#_____ SIN#_____ Owner Cell Phone ______ Owner Email ______ A/P Contact Name _____ A/P Email A/P Phone & Direct Extension Preferred Billing Method (Think green and consider the E-Mail option) 🗆 E-Mail 🗆 Mail (E-Mail/Mail Info) □ I do **NOT** want to receive email updates on events, training, product launches, giveaways and promotions from Desco **Business Details** In Business Since: Annual Revenue: # of Employees: Nature of Business: Proprietorship/Partnership/Corporation (Year) Net Worth: HST #: Purchase Orders Required For All Orders? Sales Rep: □ Yes □ No Bank Reference Information (Account # & Transit \$ are required) Address _____ Bank Name City/Province _____ Postal Code _____ Phone# _____ Account # (Required) Transit # _____ Trade Reference Information / Credit References Company Name _____ Contact Name _____ Phone# _____ _____ Contact Name _____ Phone# _____ Company Name Contact Name Company Name Phone# Products You Are Interested In: (Check all that apply)





 \downarrow Application continues on Page 2 \downarrow



CUSTOMER CREDIT APPLICATION & PERSONAL GUARANTEE

PLUMBING HVAC HYDRONICS PVF & MORE

Page 2

This document is **digitally-fillable** so you can save time and paper. Simply begin by clicking on a text space and typing.

When everything is complete, click "Save" in the top right, then email the completed file to accounts.receivable@desco.ca



Credit Terms and Conditions

- In consideration for the extension of credit terms, the Applicant promises to pay all purchases within the following terms. Payment is due on the 15th day of the month following in which the purchases were made (i.e. January 10th invoice is due to be paid by February 15th) and agrees to pay a service charge of 2% per month (24% per annum) on all past due balances.
- 2. The Creditor/Vendor may assign directly or indirectly, all or part of its rights or obligation under this Agreement without the prior written consent of the Applicant. Applicant's consent shall not be required to transfer or assign any of the Creditor/Vendor's rights including receivables to other entities at the Creditor/Vendor's choosing.
- 3. Title and ownership of merchandise remains the property of **Desco Plumbing and Heating Supply Inc.** until invoice(s) is (are) paid in full.
- 4. The amount of credit granted may be changed, or credit withdrawn at any time at the discretion of the Creditor/Vendor.
- 5. The Creditor/Vendor shall have the right, at any time, for credit reason (i.e. on past due accounts or where the Applicant's capacity for ongoing credit is impaired) to withhold shipments in whole or in part, to recall goods in transit and to repossess all goods previously delivered that have not been paid in full.
- 6. The Creditor/Vendor retains a security interest in all goods until they are paid in full. The Applicant shall not grant a security interest in the goods to any other party until the goods are paid in full. (Exceptions allowed provided by written permission).
- 7. Applicant shall be liable for all reasonable costs and expenses incurred by the Creditor/Vendor in collecting any amounts due to Creditor/Vendor, including attorney fees and litigation expenses.
- 8. Applicant agrees that the Creditor/Vendor may obtain personal credit information about the Applicant from consumer reporting agencies prior to extending credit and at any time when the Applicant remains indebted to the Creditor/Vendor.

Personal Guarantee (Must Be Completed For Credit Approval)	
In consideration for Desco Plumbing and Heating Supply Inc. extending credit to the business identified below for any	
materials and/or services at the request of the Applicant or its agents, the undersigned individual hereby personally	
guarantees, unconditionally and irrevocably, the prompt payment of all sums now or hereafter owed to Desco Plumbing and	
Heating Supply Inc. by the business whether said sums are due under open acc	*
Full Legal Company Name	
Guarantor's Name	Title:
Home (Personal Address)	
City/Province	Postal Code:
Signature:	
	Date:
Other Guarantor's Name	Title:
Home (Personal Address)	
City/Province	Postal Code:
Signature:	
	Date:
Witness Signature:	
	Date:

Has this company or any of its principals ever filed for bankruptcy protection? 🗆 Yes 👘 🗆 No (Must check one)

By signing below the applicant represents that he/she has the authority to execute this credit agreement on behalf of the named business and that all information provided is true and correct. The applicant hereby agrees with the Creditor/Vendor (**Desco Plumbing and Heating Supply Inc.**) to the terms and conditions of this credit agreement as stated above.

Business Name: ______Owner/Officer Name: ______ Signature: ______ Date: ______

By digitally signing the above document, you acknowledge: the purpose of your signature, your intent to sign this document, your assurance that adequate supporting signing information has been captured in this document, and finally that you as an individual have the authority to sign this document on behalf of your organization. Furthermore, by digitally entering your name above, you are waiving your right to contest the legitimacy of this digital signature in any form.

Platinum member

Desco Plumbing and Heating Supply Inc. - 7550 Tranmere Drive, Mississauga, ON L5S 1S6 www.Desco.ca - www.WaterCloset.ca

