



PLUMBING  
HVAC  
HYDRONICS  
PVF & MORE

## CUSTOMER CREDIT APPLICATION & PERSONAL GUARANTEE

This document is **digitally-fillable** so you can save time and paper.  
Simply begin by clicking on a text space and typing.

When everything is complete, click "Save" in the top right, then  
email the completed file to [accounts.receivable@desco.ca](mailto:accounts.receivable@desco.ca)



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All information will be held in the strictest confidence. **Please print or type & complete all sections.**  
Failure to complete all sections (both pages) may result in a delay of approving credit terms.

\_\_\_\_\_ (the 'applicant') hereby applies for credit facility to purchase goods on credit terms from **Desco Plumbing and Heating Supply Inc.** and any of its divisions, affiliated companies, hereinafter 'the Creditor/Vendor'.

Company Full Legal Name \_\_\_\_\_  
Billing Address \_\_\_\_\_  
City/Province \_\_\_\_\_ Postal Code \_\_\_\_\_  
Phone # \_\_\_\_\_ Fax \_\_\_\_\_

Principal Owner/Officer Name \_\_\_\_\_ SIN# \_\_\_\_\_  
Owner Cell Phone \_\_\_\_\_ Owner Email \_\_\_\_\_  
Principal Owner/Officer Name \_\_\_\_\_ SIN# \_\_\_\_\_  
Owner Cell Phone \_\_\_\_\_ Owner Email \_\_\_\_\_  
A/P Contact Name \_\_\_\_\_  
A/P Phone & Direct Extension \_\_\_\_\_ A/P Email \_\_\_\_\_

### Preferred Billing Method (Think green and consider the E-Mail option)

☐ E-Mail ☐ Mail \_\_\_\_\_ (E-Mail/Mail Info)  
☐ I do **NOT** want to receive email updates on events, training, product launches, giveaways and promotions from Desco

### Business Details

In Business Since: (Year) _____	Nature of Business: Proprietorship/Partnership/Corporation _____	Annual Revenue: _____ Net Worth: _____	# of Employees: _____
HST #: _____	Purchase Orders Required For <b>All</b> Orders? <input type="checkbox"/> Yes <input type="checkbox"/> No		Sales Rep: _____

### Bank Reference Information (Account # & Transit \$ are required)

Bank Name \_\_\_\_\_ Address \_\_\_\_\_  
City/Province \_\_\_\_\_ Postal Code \_\_\_\_\_ Phone# \_\_\_\_\_  
Transit # \_\_\_\_\_ Account # (Required) \_\_\_\_\_

### Trade Reference Information / Credit References

Company Name _____	Contact Name _____	Phone# _____
Company Name _____	Contact Name _____	Phone# _____
Company Name _____	Contact Name _____	Phone# _____

### Products You Are Interested In: (Check all that apply)

<input type="checkbox"/> Fixtures & Faucets	<input type="checkbox"/> Pipe, Valves & Fittings	<input type="checkbox"/> Hydronics
<input type="checkbox"/> Water Heaters	<input type="checkbox"/> Water Treatment	<input type="checkbox"/> HVAC

### Primary Market Served: (Check only one)

<input type="checkbox"/> Residential	<input type="checkbox"/> Commercial	<input type="checkbox"/> Hydronics
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↓ Application continues on Page 2 ↓





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## Credit Terms and Conditions

1. In consideration for the extension of credit terms, the Applicant promises to pay all purchases within the following terms. Payment is due on the 15<sup>th</sup> day of the month following in which the purchases were made (i.e. January 10<sup>th</sup> invoice is due to be paid by February 15<sup>th</sup>) and agrees to pay a service charge of 2% per month (24% per annum) on all past due balances.
2. The Creditor/Vendor may assign directly or indirectly, all or part of its rights or obligation under this Agreement without the prior written consent of the Applicant. Applicant's consent shall not be required to transfer or assign any of the Creditor/Vendor's rights including receivables to other entities at the Creditor/Vendor's choosing.
3. Title and ownership of merchandise remains the property of **Desco Plumbing and Heating Supply Inc.** until invoice(s) is (are) paid in full.
4. The amount of credit granted may be changed, or credit withdrawn at any time at the discretion of the Creditor/Vendor.
5. The Creditor/Vendor shall have the right, at any time, for credit reason (i.e. on past due accounts or where the Applicant's capacity for ongoing credit is impaired) to withhold shipments in whole or in part, to recall goods in transit and to repossess all goods previously delivered that have not been paid in full.
6. The Creditor/Vendor retains a security interest in all goods until they are paid in full. The Applicant shall not grant a security interest in the goods to any other party until the goods are paid in full. (Exceptions allowed provided by written permission).
7. Applicant shall be liable for all reasonable costs and expenses incurred by the Creditor/Vendor in collecting any amounts due to Creditor/Vendor, including attorney fees and litigation expenses.
8. Applicant agrees that the Creditor/Vendor may obtain personal credit information about the Applicant from consumer reporting agencies prior to extending credit and at any time when the Applicant remains indebted to the Creditor/Vendor.

## Personal Guarantee (Must Be Completed For Credit Approval)

In consideration for **Desco Plumbing and Heating Supply Inc.** extending credit to the business identified below for any materials and/or services at the request of the Applicant or its agents, the undersigned individual hereby personally guarantees, unconditionally and irrevocably, the prompt payment of all sums now or hereafter owed to **Desco Plumbing and Heating Supply Inc.** by the business whether said sums are due under open account, contract or otherwise.

Full Legal Company Name _____	
Guarantor's Name _____	Title: _____
Home (Personal Address) _____	
City/Province _____	Postal Code: _____
Signature: _____	
Date: _____	
Other Guarantor's Name _____	
Home (Personal Address) _____	Title: _____
City/Province _____	
Postal Code: _____	
Signature: _____	
Date: _____	
Witness Signature: _____	
Date: _____	

Has this company or any of its principals ever filed for bankruptcy protection? ☐ Yes ☐ No (Must check one)

By signing below the applicant represents that he/she has the authority to execute this credit agreement on behalf of the named business and that all information provided is true and correct. The applicant hereby agrees with the Creditor/Vendor (**Desco Plumbing and Heating Supply Inc.**) to the terms and conditions of this credit agreement as stated above.

Business Name: \_\_\_\_\_ Owner/Officer Name: \_\_\_\_\_

Signature: \_\_\_\_\_

Date: \_\_\_\_\_



By digitally signing the above document, you acknowledge: the purpose of your signature, your intent to sign this document, your assurance that adequate supporting signing information has been captured in this document, and finally that you as an individual have the authority to sign this document on behalf of your organization. Furthermore, by digitally entering your name above, you are waiving your right to contest the legitimacy of this digital signature in any form.



Platinum member